

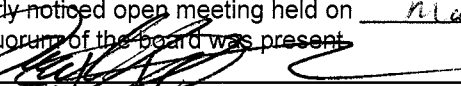
Linden Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2007-2008

	General	School Svc.		Total (Memorandum Only)
REVENUE				
State Aid	\$5,109,900			\$5,109,900
Other State Sources	434,900			434,900
Local Sources	61,500	12,800		74,300
Federal Grants	484,600	185,000		669,600
Total Revenues and Transfers	6,090,900	197,800		6,288,700
EXPENDITURES				
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction - Elementary Education	2,047,400			2,047,400
Added Needs- Compensatory Education	635,800			635,800
Special Education	309,200			309,200
Support Services				
Supporting Services - Pupil	152,000			152,000
Supporting Services - Instructional Staff	163,814			163,814
Support Services - General Administration - Board of Education	124,458			124,458
Support Services - General Administration - Executive Administration	469,543			469,543
Support Services - State and Federal Relations	38,343			38,343
Support Services - School Admin - Office of the Principal	315,200			315,200
Support Services - Other School Administration	206,420			206,420
Support Services - Business & Internal Services	93,568			93,568
Operations & Maintenance	1,294,864			1,294,864
Support Services - Central	226,579			226,579
Food Services		284,800		284,800
Total Expenditures	6,077,189	284,800		6,361,989
EXCESS OF REVENUES OVER EXPENDITURES	13,711	(87,000)		(73,289)
Transfer between funds	(87,000)	87,000		
FUND BALANCE, BEGINNING OF YEAR	73,289			73,289
CURRENT FUND BALANCE	\$0	\$0		\$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on May 20, 2008 where a quorum of the board was present.

Signed by: 
Dated: 5/20/08